

NEWS OF WESTERN UNION TODAY

The company continues to do well even in this somewhat unsettled period in economies around the world. Revenues for the six months ended June 2008 were up 14% over the same year-ago period. The company has changed its method of reporting its consumer-to-consumer revenues and transactions in order to “provide investors with a better understanding of the trends underlying the business in this segment.” The new division is “the Americas,” “Asia Pacific (APAC),” and what I will call “all other.” All other includes: Europe, Middle East, Africa and South Asia, the acronym for which is EMEASA. The results show the explosive growth in EMEASA and APAC transactions and revenues and the slowing of growth in the Americas. The consumer-to-consumer segment of the business continues to dominate the company’s total business at 84% for the first six months of 2008. Growth percentages for the first six months of 2008 compared with the same period in 2007 are as follows (taken from the Quarterly Report 10-Q):

Consumer-to-Consumer growth:	Transactions	Revenues
EMEASA	25%	24%
Americas	4%	1%
APAC	24%	31%

One thing for all of us to remember is that the Annual Report of the Western Union pensions, usually sent out in the last quarter of the year will not be sent to us until sometime in 2009. That is because the company, as it announced, is changing its reporting on pensions to a calendar year basis rather than the former method of reporting pensions as of September 30 each year.

THE END OF AN ERA

I received a note from **Brenda Malone** who worked at the Dallas Bi-lingual call center in Dallas enclosing a few old photos of that operation. She also mentioned that she would be leaving on August 15, as she put it: “on to bigger and better things.” The photos below show: A group of employees and visitors outside the building entrance; two shots of the center in its heyday; Center Director **Bob Suarez**, supervisor **Gus Calderon** and Vice President **John Skelton** discussing center operations.

Ed.note: Brenda: I think I can speak for all of us in the Retired Western Union Employees Association in wishing you and all – in Dallas, Bridgeton, and St. Charles – who labored so many years in helping to make the Western Union Money Transfer business the wonderful success it is today – the absolute best thoughts, hopes and prayers for continued financial and personal success in all you do in the years to come.



A group of employees and visitors outside the Dallas Bi-lingual call center



Center Director Bob Suarez, supervisor Gus Calderon and V.P. John Skelton discussing center operations



Two shots of the Center in its heyday

